ORDER

M/s ICICI Lombard General Insurance Company Limited (ILGICL) was the implementing agency of Rajiv Gandhi Shilpi Swasthya Bima Yojna (RGSSBY) Scheme for the Office of the Development Commissioner (Handicrafts) during the year 2009-10 all over the India including the State of Rajasthan.

2. M/s ICICI Lombard General Insurance Company Limited (ILGICL) has enrolled non-existent/non-eligible persons in the said scheme by issuing false/forged Utilization certificates.

3. M/s ICICI Lombard General Insurance Company Limited (ILGICL) was debarred from future grant-in-aid under any of the schemes being implemented by the Development Commissioner for Handicrafts.

4. M/s ICICI Lombard General Insurance Company Limited deposited Rs.1,00,33,832 into ICICI Bank vide DD No.546017 dated 05.07.2012 against the refund of premium and 10% penal interest in respect of 11,445 Khadi Weavers enrolled under Artisan Year 4 policy (2009-10) which was subsequently deposited by the Accounts Officer, Hqrs in Central Bank of India, Safdarjung Enclave, New Delhi vide Challan No. HB/Cash/77/2013-14 dated 10.07.2012.


6. Insurance Regulatory and Development Authority of India (IRDAI) vide letter dated 28.12.2018 informed that the insurer has paid the penalty of Rs.10,00,000 (Ten Lakh Only) to the authority on 16.09.2015.

7. Whereas, CBI, ACB, Jaipur has closed the matter in PE No.PE JAI 2013 A 0008 against M/s ICICI Lombard General Insurance Company Limited.

8. As per GFR Rule 151(ii) – “A bidder debarred under sub-section(l) or any successor of the bidder shall not be eligible to participate in a procurement process of any procuring entity for a period not exceeding three years commencing from the date of debarment”.

9. M/s ICICI Lombard General Insurance Company Limited has submitted the request for lifting the debarment and payment of Rs.2.90 crores.
10. Request of M/s ICICI Lombard General Insurance Company Limited regarding release of premium amounting to Rs.2.90 crores cannot be considered.

11. Request for withdrawal of debarment order has been considered and the order of debarment is hereby withdrawn.

Receipt of this order should be acknowledged.

To,

The Managing Director,
M/s ICICI Lombard General Insurance Company Limited
ICICI Bank Towers, Bandra Kurla Complex,
Mumbai-400051

Copy to:

1. The Sr. Accounts Officer, CP&AO, O/o DC(H), New Delhi.
2. All Regional Directors/Deputy Director(In-charge) Office of DC(H)-NRO-New Delhi, CRO-Lucknow, SRO-Chennai, NERO-Guwahati, WRO-Mumbai, ERO-Kolkata.
3. The Assistant Director(H), O/o DC(H), HSC, Jodhpur for information and further necessary action in the matter.
4. The Sr. Assistant Director(H), O/o DC(H)-Cluster Section/Welfare Section, Hqrs Office, New Delhi for information and necessary action.
5. The Assistant Director(H), O/o DC(H)-MSS/Design/R&D/HRD/TFC/Mega Cluster / Legal/ Vigilance/C&P/Parliament/Budget/Carpet/Infrastructure/Institutional for Information and further necessary action.
6. Shri Sandeep Khurana, Scientist-E, NIC Section, O/o DC(H), New Delhi with the request to upload the aforesaid order on the website of the department.
7. Guard File.